

New Philadelphia Seoul: 1st Quarter 2026

Committed to financial transparency and integrity.

Prepared by Gina Kim.

All numbers are in Korean won. All USD Tithes & Offerings are converted to KRW.

Income	JANUARY	FEBRUARY	MARCH	1Q TOTAL
Seoul Offering	2,668,523	1,266,000	1,842,200	5,776,723
Seoul Tithes	11,784,086	9,118,346	15,588,003	36,490,435
Total Income	14,452,609	10,384,346	17,430,203	42,267,158

Expenses	JANUARY	FEBRUARY	MARCH	1Q TOTAL
Staff Payroll ¹				22,754,620
Lead Pastor (Caleb)	2,853,930	3,351,530	2,848,530	
Pastoral Staff (Mina)	0	1,742,780	1,726,380	
Administrator (Gina)	1,789,940	1,995,700	1,785,830	
Intern (Jihae) ²	4,460,000	0	200,000	
Staff Benefits				7,619,080
Housing for full time staff	1,400,000	1,400,000	1,400,000	
Pension, Health & Other Insurance	828,020	925,620	1,145,440	
Parking	0	50,000	50,000	
Phone	140,000	140,000	140,000	
Operating Costs				16,949,512
Rent (Sanctuary and Office)	4,637,000	4,637,000	4,637,000	
Utilities	272,950	277,220	189,930	
Financial Audit & Tax Accounting Fees	165,000	165,000	165,000	
Office expenses (supplies, fees, website etc...)	159,560	324,946	575,118	
Web, CPU Hardware & Software	111,612	90,571	91,605	
KAICAM (Church & Pastors)	150,000	150,000	150,000	
Pastoral Support				459,690
Appointments & Education (Lead Pastor)	83,500	138,200	237,990	
Appointments & Education (Staff)	0	0	0	
Training & Development	0	0	0	
Ministry Costs				729,214
Praise / Tech / VB	0	353,800	10,800	
Children's Ministry	58,934	140,080	165,600	
Discipleship	0	0	0	
Hospitality	0	0	0	
Missions (Missionary Support)				4,800,000
Five Two Foundation	100,000	100,000	100,000	
Orphanage Ministry (Mijeong Song)	400,000	400,000	400,000	
Fieldworker in Asia	700,000	700,000	700,000	
Missionary in Uzbekistan	200,000	200,000	200,000	
Women's Hope Center	200,000	200,000	200,000	
Events				2,665,130
Honorariums & Hospitality for Guest Speakers	100,000	100,000	0	
Membership Class	0	0	0	
Community Events	112,870	7,250	63,510	
Church Retreat ³	881,500	0	0	
Staff Development ⁴	0	1,400,000	0	
Miscellaneous				1,300,000
Contingency ⁵	0	1,300,000	0	
Total Expenses	19,804,816	20,289,697	17,182,733	57,277,246
			Net Deficit	(15,010,088)

¹ February payroll is higher because it includes 2025 income tax withholdings return

² January - Tuition fee for Jihae Kim, March - Monthly subsidy

³ Deposit for the retreat venue

⁴ Staff and Elders' Retreat

⁵ Indoor Wall Construction