

New Philadelphia Seoul: 4th Quarter 2025

Committed to financial transparency and integrity.

Prepared by Gina Kim.

All numbers are in Korean won. All USD Tithes & Offerings are converted to KRW.

Income	OCTOBER	NOVEMBER	DECEMBER	4Q TOTAL
Sec Tithes	11,419,966	19,369,907	14,479,158	45,269,031
Seoul Offering	2,837,273	3,790,691	2,517,347	9,145,311
Bank Interest			14,196	14,196
Total Income	14,257,239	23,160,598	17,010,701	54,428,538

Expenses	OCTOBER	NOVEMBER	DECEMBER	4Q TOTAL
Staff Payroll				17,359,770
Lead Pastor (Caleb)	2,853,930	2,853,930	2,853,930	
Pastoral Staff (Mina)	1,142,720	1,142,720	1,142,720	
Administrator (Gina)	1,789,940	1,789,940	1,789,940	
Staff Benefits				12,537,070
Housing for full time staff	1,400,000	1,400,000	1,400,000	
Pension, Health & Other Insurance	1,005,690	1,005,690	1,005,690	
Phone	140,000	140,000	140,000	
Severance ¹	0	0	4,900,000	
Operating Costs				16,306,621
Rent (Sanctuary and Office)	4,637,000	4,637,000	4,637,000	
Utilities	155,380	180,450	227,670	
Financial Audit & Tax Accounting Fees	165,000	165,000	165,000	
Office expenses (supplies, fees, website etc...)	54,516	371,180	192,115	
Web, CPU Hardware & Software	88,026	89,911	91,373	
KAICAM (Church & Pastors)	150,000	150,000	150,000	
Pastoral Support				954,640
Appointments & Education (Lead Pastor)	369,260	441,980	143,400	
Appointments & Education (Staff)	0	0	0	
Training & Development	0	0	0	
Ministry Costs				552,620
Praise / Tech / VB	0	14,000	69,900	
Children's Ministry	44,500	116,940	307,280	
Discipleship	0	0	0	
Hospitality	0	0	0	
Missions (Missionary Support)				11,862,373
Five Two Foundation	100,000	100,000	100,000	
Orphanage Ministry (Mijeong Song)	400,000	400,000	400,000	
Anonymous Missionary	700,000	700,000	700,000	
Other ²	0	0	8,262,373	
Events				5,181,711
Lay Leaders Development ³	35,906	443,440	0	
Staff Development ⁴	88,550	0	1,593,385	
Community Events ⁵	418,500	2,601,930	0	
Miscellaneous				0
Other	0	0	0	

Total Expenses	15,738,918	18,744,111	30,271,776	64,754,805
			Net Deficit	(10,326,267)

¹ Severance for Pastor Caleb and Gina

² Year-End Missions Giving

³ Appreciation Dinner for the Church Volunteers

⁴ December Staff Development: Airfare for the Upcoming Staff and Elders' Retreat

⁵ Community Events in October and November: Church retreat related expenses