

New Philadelphia Seoul: 3rd Quarter 2025

Committed to financial transparency and integrity.

Prepared by Gina Kim.

All numbers are in Korean won. All USD Tithes & Offerings are converted to KRW.

Income	JULY	AUGUST	SEPTEMBER	3Q TOTAL
Seoul Offering	2,548,757	3,045,000	5,610,911	11,204,668
Seoul Tithes	13,538,745	24,188,805	10,817,330	48,544,880
Other ¹	0	8,000,000	0	8,000,000
Total Income	16,087,502	35,233,805	16,428,241	67,749,548

Expenses	JULY	AUGUST	SEPTEMBER	3Q TOTAL
Staff Payroll				17,964,590
Lead Pastor (Caleb)	2,853,930	2,853,930	2,853,930	
Pastoral Staff (Mina) ²	1,883,100	1,142,720	1,142,720	
Administrator (Gina) ³	1,654,380	1,789,940	1,789,940	
Staff Benefits				7,422,080
Housing for full time staff	1,400,000	1,400,000	1,400,000	
Pension, Health & Other Insurance	790,700	1,005,690	1,005,690	
Phone	140,000	140,000	140,000	
Operating Costs				16,939,266
Rent (Sanctuary and Office)	4,637,000	4,637,000	4,637,000	
Utilities	250,610	323,410	207,180	
Financial Audit & Tax Accounting Fees	165,000	165,000	165,000	
Office expenses (supplies, fees, website etc...)	588,569	268,353	159,754	
Web, CPU Hardware & Software	110,361	81,659	93,370	
KAICAM (Church & Pastors)	150,000	150,000	150,000	
Pastoral Support				834,520
Appointments & Education (Lead Pastor)	178,500	379,500	226,520	
Appointments & Education (Staff)	0	50,000		
Training & Development	0	0	0	
Ministry Costs				593,970
Praise / Tech / VB	0	0	0	
Children's Ministry	267,220	223,410	103,340	
Discipleship	0	0	0	
Hospitality	0	0	0	
Missions (Missionary Support)				3,600,000
Five Two Foundation	100,000	100,000	100,000	
Orphanage Ministry (Mijeong Song)	400,000	400,000	400,000	
Anonymous Missionary	700,000	700,000	700,000	
Events				2,147,492
Church Retreat ⁴	0	0	1,949,152	
Staff Development	0	66,000	0	
Community Events	129,360	0	2,980	
Miscellaneous				1,000,000
Contingency ⁵	500,000	500,000	0	

Total Expenses	16,898,730	16,376,612	17,226,576	50,501,918
			Net Surplus	17,247,630

¹ NP Busan's finances have been merged.

² July: Salary payment for Pastor Jacob; August and September: Salary payments for Pastor Mina.

³ NP Admin: pay raise given in August

⁴ Flight ticket for the church retreat guest speaker in September

⁵ Children's Ministry summer internship expenses.