

New Philadelphia Seoul: 2nd Quarter 2025

Committed to financial transparency and integrity.

Prepared by Gina Kim.

All numbers are in Korean won. All USD Tithes & Offerings are converted to KRW.

Income	APRIL	MAY	JUNE	2Q TOTAL
Seoul Offering	2,353,000	1,948,548	2,970,265	7,271,813
Seoul Tithes	8,087,911	25,227,008	24,871,184	58,186,103
Other			1,044,733	1,044,733
Bank Interest	0	0	7,745	7,745
Total Income	10,440,911	27,175,556	28,893,927	66,510,394

Expenses	APRIL	MAY	JUNE	2Q TOTAL
Staff Payroll¹				21,036,010
Lead Pastor	2,485,970	2,727,770	0	
Pastoral Staff	1,704,180	1,704,180	1,704,180	
Administrator	1,693,110	1,654,380	1,654,380	
Lead Pastor (New)	0	2,853,930	2,853,930	
Staff Benefits				8,674,430
Housing for full time staff (2 Staff)	600,000	2,000,000	1,400,000	
Pension, Health & Other Insurance	1,571,810	1,530,160	1,082,460	
Phone	140,000	210,000	140,000	
Severance Fund	0	0	0	
Operating Costs				17,394,476
Rent (Sanctuary and Office)	4,637,000	4,637,000	4,637,000	
Utilities	71,680	133,160	191,500	
Financial Audit & Tax Accounting Fees	165,000	165,000	165,000	
Office expenses (supplies, fees, website etc...)	437,004	423,937	291,093	
Web, CPU Hardware & Software	391,488	73,832	90,992	
KAICAM (Church & Pastors)	180,000	210,000	150,000	
Auto Maintenance, Tax, and Insurance	0	180,800	162,990	
Pastoral Support				1,079,600
Appointments & Education (Lead Pastor)	258,200	19,400	380,600	
Appointments & Education (Staff)	116,000	192,500	112,900	
Education (Staff)	0	0	0	
Education (Lead Pastor)	0	0	0	
Training & Development	0	0	0	
Ministry Costs				543,955
Praise / Tech / VB	0	0	0	
Children's Ministry	156,170	141,160	246,625	
Discipleship	0	0	0	
Hospitality	0	0	0	
Missions (Missionary Support)				3,000,000
Five Two Foundation	100,000	100,000	100,000	
Orphanage Ministry (JM & Sky Becker)	400,000	400,000	400,000	
Orphanage Ministry (Jee Lee & Mijeong Song)	500,000	500,000	500,000	
Events				1,337,610
Church Retreat ²	0	832,500	0	
Membership Class	0	0	192,000	
Community Events	137,530	175,580	0	
Miscellaneous				4,079,500
Contingency ³	2,088,200	250,000	1,741,300	
	0	0	0	
Total Expenses	17,833,342	21,115,289	18,196,950	57,145,581
			Net Surplus	9,364,813

¹ The lead pastor's salary for May was higher than usual due to two pastors serving concurrently.

² Deposit for church retreat venue

³ April - gifts for the previous lead pastor, moving subsidy for Pastor Caleb, May - furniture pickup service, June - A/C installation