

# New Philadelphia Seoul: 1st Quarter 2025

Committed to financial transparency and integrity.

Prepared by Gina Kim.

All numbers are in Korean won. All USD Tithes & Offerings are converted to KRW.

Income	JANUARY	FEBRUARY	MARCH	1Q TOTAL
Seoul Offering	1,320,263	1,238,000	3,573,764	6,132,027
Seoul Tithes	12,830,100	17,833,077	19,126,042	49,789,219
<b>Total Income</b>	<b>14,150,363</b>	<b>19,071,077</b>	<b>22,699,806</b>	<b>55,921,246</b>

Expenses	JANUARY	FEBRUARY	MARCH	1Q TOTAL
<b>Staff Payroll</b> <sup>1</sup>				<b>19,047,080</b>
Lead Pastor	2,485,970	3,066,290	2,485,970	
Pastoral Staff	1,704,180	1,903,620	1,704,180	
Administrator	1,654,380	2,011,100	1,693,110	
Busan Campus Pastor <sup>2</sup>	0	338,280	0	
<b>Staff Benefits</b>				<b>6,593,830</b>
Housing for full time staff (2 Staff)	600,000	600,000	600,000	
Pension, Health & Other Insurance	1,451,730	1,461,050	1,461,050	
Phone	140,000	140,000	140,000	
Internship (tuition)	0	0	0	
<b>Operating Costs</b>				<b>16,694,799</b>
Rent (Sanctuary and Office)	4,637,000	4,637,000	4,637,000	
Utilities	266,760	256,560	182,200	
Financial Audit & Tax Accounting Fees	165,000	165,000	165,000	
Office expenses (supplies, fees, website etc...)	124,770	128,650	109,000	
Web, CPU Hardware & Software	76,255	75,173	395,681	
Fuel & Parking (Lead Pastor)	0	0	0	
KAICAM (Church & Pastors)	180,000	180,000	180,000	
Auto Maintenance, Tax, and Insurance	0	0	133,750	
<b>Pastoral Support</b>				<b>926,475</b>
Appointments & Education (Lead Pastor)	158,375	47,500	440,000	
Appointments & Education (Staff)	80,000	200,600	0	
Training & Development	0	0	0	
<b>Ministry Costs</b>				<b>705,058</b>
Praise / Tech / VB	318,400	0	0	
Children's Ministry	60,200	229,680	96,778	
Discipleship	0	0	0	
Hospitality	0	0	0	
<b>Missions (Missionary Support)</b>				<b>3,000,000</b>
Five Two Foundation	100,000	100,000	100,000	
Orphanage Ministry (JM & Sky Becker)	400,000	400,000	400,000	
Orphanage Ministry (Jee Lee & Mijeong Song)	500,000	500,000	500,000	
<b>Events</b>				<b>389,480</b>
Honorariums & Hospitality for Guest Speakers	0	0	0	
Membership Class	0	0	0	
Community Events	0	0	0	
Staff Development	0	0	389,480	
<b>Miscellaneous</b>				<b>146,000</b>
Contingency	0	0	146,000	
	0	0	0	

**Total Expenses** 15,103,020 16,440,503 15,959,199 **47,502,722**

**Net Surplus** 8,418,524

<sup>1</sup> February payroll is higher because it includes 2024 income tax withholdings return

<sup>2</sup> Disbursement of 2024 tax withheld by NP Seoul to Busan Campus Pastor