

New Philadelphia Seoul: 4th Quarter 2024

Committed to financial transparency and integrity.

Prepared by Gina Kim.

All numbers are in Korean won. All USD Tithes & Offerings are converted to KRW.

Income	OCTOBER	NOVEMBER	DECEMBER	4Q TOTAL
Seoul Offering	641,000	856,000	1,545,800	3,042,800
Seoul Tithes	11,911,223	23,251,549	15,310,691	50,473,463
Total Income	12,552,223	24,107,549	16,856,491	53,516,263

Expenses	OCTOBER	NOVEMBER	DECEMBER	4Q TOTAL
Staff Payroll				17,823,010
Lead Pastor (Susy)	2,485,970	2,485,970	2,485,970	
Pastoral Staff (Jacob)	1,704,180	1,704,180	1,704,180	
Administrator (Gina)	1,654,380	1,943,800	1,654,380	
Busan Campus Pastor (Caleb)	0	0	0	
Staff Benefits				9,088,610
Housing for full time staff (2 Staff)	600,000	600,000	600,000	
Severance Fund	1,800,000	0	1,760,000	
Pension, Health & Other Insurance	1,101,455	1,101,455	1,105,700	
Phone	140,000	140,000	140,000	
Internship (tuition)	0	0	0	
Operating Costs				16,340,760
Rent (Sanctuary and Office)	4,637,000	4,637,000	4,637,000	
Utilities	87,710	76,890	247,000	
Financial Audit & Tax Accounting Fees	165,000	165,000	165,000	
Office expenses (supplies, fees, website etc...)	254,070	251,920	266,130	
Web, CPU Hardware & Software	68,013	70,962	72,065	
Fuel & Parking (Lead Pastor)	0	0	0	
KAICAM (Church & Pastors)	180,000	180,000	180,000	
Auto Maintenance, Tax, and Insurance	0	0	0	
Pastoral Support				665,630
Appointments & Education (Lead Pastor)	250,000	241,330	0	
Appointments & Education (Staff)	26,500	0	147,800	
Training & Development	0	0	0	
Ministry Costs				767,210
Praise / Tech / VB	0	0	0	
Children's Ministry	99,190	153,780	480,240	
Discipleship	0	0	0	
Hospitality	0	34,000	0	
Missions (Missionary Support)				8,583,573
Five Two Foundation	100,000	100,000	100,000	
Orphanage Ministry (JM & Sky Becker)	400,000	400,000	400,000	
Orphanage Ministry (Jee Lee & Mijeong Song)	500,000	500,000	500,000	
Other ³	0	0	5,583,573	
Events				5,325,520
Honorariums & Hospitality for Guest Speakers	0	235,400	26,300	
Church Retreat	4,107,630			
Membership Class	0	0	0	
Community Events	0	0	105,100	
Special Events	46,000	49,630		
Lay Leaders' Development	0	0	755,460	
Miscellaneous	0	0	0	416,000
Contingency ¹	300,000	116,000	0	
	0	0	0	

Total Expenses **20,707,098** **15,187,317** **23,115,898** **59,010,313**

Net Deficit **-5,494,050**

¹ October: storage door repair, November: KTX round trip to Busan for Pastor Susy