

New Philadelphia Seoul: 1st Quarter 2024

Committed to financial transparency and integrity.

Prepared by Gina Kim.

All numbers are in Korean won. All USD Tithes & Offerings are converted to KRW.

Income	JANUARY	FEBRUARY	MARCH	1Q TOTAL
Seoul Offering	683,860	1,008,505	922,347	2,614,712
Seoul Tithes	11,560,579	18,181,711	16,889,366	46,631,656
Total Income	12,244,439	19,190,216	17,811,713	49,246,368

Expenses	JANUARY	FEBRUARY	MARCH	1Q TOTAL
Staff Payroll ¹				18,449,870
Lead Pastor (Susy)	2,486,150	3,101,120	2,486,150	
Pastoral Staff (Jacob)	1,702,380	1,752,240	1,702,380	
Administrator (Gina)	1,554,980	1,783,370	1,542,820	
Busan Campus Pastor (Caleb) ²	0	338,280	0	
Staff Benefits				5,425,040
Housing for full time staff (2 Staff)	600,000	600,000	600,000	
Pension, Health & Other Insurance	1,070,480	1,067,280	1,067,280	
Phone	140,000	140,000	140,000	
Internship (tuition)	0	0	0	
Operating Costs				17,339,168
Rent (Sanctuary and Office)	4,637,000	4,637,000	4,637,000	
Utilities	261,500	245,245	201,170	
Financial Audit & Tax Accounting Fees	165,000	165,000	165,000	
Office expenses (supplies, fees, website etc...)	170,270	308,000	447,355	
Web, CPU Hardware & Software	55,712	57,280	296,636	
Fuel & Parking (Lead Pastor)	0	0	0	
KAICAM (Church & Pastors)	180,000	180,000	180,000	
Auto Maintenance, Tax, and Insurance	350,000	0	0	
Pastoral Support				740,660
Appointments & Education (Lead Pastor)	199,740	178,800	255,320	
Appointments & Education (Staff)	24,100	82,700	0	
Training & Development	0	0	0	
Ministry Costs				751,860
Praise / Tech / VB	0	302,400	0	
Children's Ministry	158,120	60,510	220,830	
Discipleship	0	0	0	
Hospitality	10,000	0	0	
Missions (Missionary Support)				3,827,583
Five Two Foundation	100,000	100,000	100,000	
Orphanage Ministry (JM & Sky Becker)	400,000	400,000	400,000	
Orphanage Ministry (Jee Lee & Mijeong Song)	500,000	500,000	500,000	
Other ³	827,583	0	0	
Events				1,001,261
Honorariums & Hospitality for Guest Speakers	0	0	0	
Membership Class	0	0	628,141	
Community Events	0	165,340	207,780	
Miscellaneous	0	0	0	0
	0	0	0	
	0	0	0	

Total Expenses	15,593,015	16,164,565	15,777,862	47,535,442
			Net Surplus	1,710,926

¹ February payroll is higher because it includes 2023 income tax withholdings return

² Disbursement of 2023 tax withheld by NP Seoul to Busan Campus Pastor

³ Travel cost for Pastor Susy's ministry trip to Sri Lanka (Evisa and flight ticket)