

New Philadelphia Seoul: 2nd Quarter 2023

Committed to financial transparency and integrity.

Prepared by Gina Kim.

All numbers are in Korean won. All USD Tithes & Offerings are converted to KRW.

Income	APRIL	MAY	JUNE	2Q TOTAL
Seoul Tithes	18,663,000	18,148,108	7,356,113	44,167,221
Seoul Offering	1,006,899	6,445,960	2,432,699	9,885,558
Bank Interest	0	0	16,087	16,087
Total Income	19,669,899	24,594,068	9,804,899	54,068,866

Expenses	APRIL	MAY	JUNE	2Q TOTAL
Staff Payroll				16,293,140
Lead Pastor (Susy)	2,488,260	2,488,260	2,488,260	
Discipleship Pastor (John) ¹	2,022,390	2,022,390	105,680	
Administrator (Gina)	1,515,770	1,573,860	1,588,270	
Busan Campus Pastor (Caleb)	0	0	0	
Staff Benefits				6,218,490
Housing for full time staff (2 Staff)	1,000,000	1,000,000	600,000	
Pension, Health & Other Insurance	1,430,930	876,610	750,950	
Phone	210,000	210,000	140,000	
Internship (tuition)	0	0	0	
Operating Costs				16,357,017
Rent (Sanctuary and Office)	4,450,000	4,450,000	4,450,000	
Utilities	144,820	154,080	211,750	
Financial Audit & Tax Accounting Fees	165,000	165,000	165,000	
Office expenses (supplies, fees, website etc...)	142,950	117,500	118,200	
Web, CPU Hardware & Software	272,982	32,883	32,392	
Fuel & Parking (Lead Pastor)	0	0	0	
KAICAM (Church & Pastors)	210,000	210,000	180,000	
Auto Maintenance, Tax, and Insurance	0	0	684,460	
Pastoral Support				376,600
Appointments & Education (Lead Pastor)	66,500	78,800	189,600	
Appointments & Education (Staff)	0	0	41,700	
Training & Development	0	0	0	
Ministry Costs				187,410
Praise / Tech / VB	0	0	0	
Children's Ministry	105,670	38,090	43,650	
Discipleship	0	0	0	
Hospitality	0	0	0	
Missions (Missionary Support)				3,000,000
Orphanage Ministry (JM & Sky Becker)	400,000	400,000	400,000	
Orphanage Ministry (Jee Lee & Mijeong Song)	500,000	500,000	500,000	
Five Two Foundation	100,000	100,000	100,000	
Events				634,510
Church Retreat ²	0	300,000	0	
Membership Class	212,900	0	0	
Community Events			37,410	
Special Events	0	42,000	42,200	
Miscellaneous	0	0	0	117,100
Hosting AIM Pastors' Meeting	117,100	0	0	

Total Expenses 15,555,272 14,759,473 12,869,522 **43,184,267**

Net Surplus **10,884,599**

¹ Tax return from 2023 in June for the resigning discipleship pastor

² Subsidy for Couples' Retreat